

DIAMOND DRILLING UNDERWAY AT EAST SAMPSON DAM GOLD PROSPECT



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HIGHLIGHTS:

- Seven diamond holes holes planned for ~650m of coring
- Focus on obtaining high quality core for structural information, geological data, moisture, density and material for further metallurgical testwork

NEXT STEPS:

- Compile DDH assays, structural and other data for resource modelling – Q4 2020
- Undertake additional resource definition RC drilling (up to 40 holes - Q4 2020
- Compile surface geochemical sampling data across the Silver Swan North project area – Q4 2020
- Undertake air core drilling over geochemical and structural targets - Q1 2021



Figure 2: Diamond drill rig set up on first hole of seven-hole program at East
Sampson Dam

"Moho is excited to be undertaking its maiden diamond drilling program at East Sampson Dam. The program is designed to provide essential information for our first mineral resource estimate at the prospect"

- Mr Shane Sadleir, Moho Managing Director

Moho Resources Ltd (ASX:MOH) (**Moho** or **Company**) is pleased to announce the start of diamond drilling at the East Sampson Dam (ESD) gold prospect on M27/263 (Figure 2).



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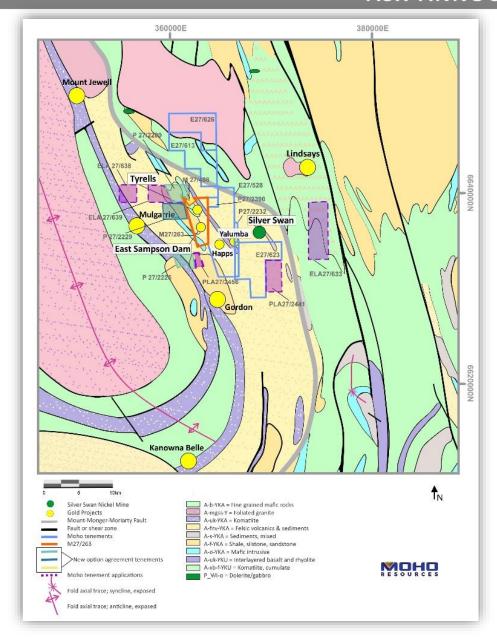


Figure 2: Location of Moho's tenements, including M27/263 (highlighted) in relation to regional geology of Silver Swan North Project

DIAMOND DRILLING, EAST SAMPSON DAM

Diamond drilling by West Core Drilling has commenced at Moho's East Sampson Dam prospect at the Silver Swan North project. An initial program of seven oriented holes for approximately 650m of coring is planned, with saprolitic clays in the oxide zone to be drilled PQ size (83mm) and deeper transitional material by HQ size (61mm).

The diamond drill program has been designed with the following aims to obtain:

- High quality drill core for metallurgical testwork
- Moho can understand structures controlling the mineralisation in order to model it more accurately during resource studies.
- Quality geotechnical information on which to base our Whittle Pit modelling over the proposed pit area.
- Accurate densities and moisture measurements to aid resource modelling.
- Quality core to study the geology more closely and therefore refine the ESD geological model, which will then feed into resource modelling.



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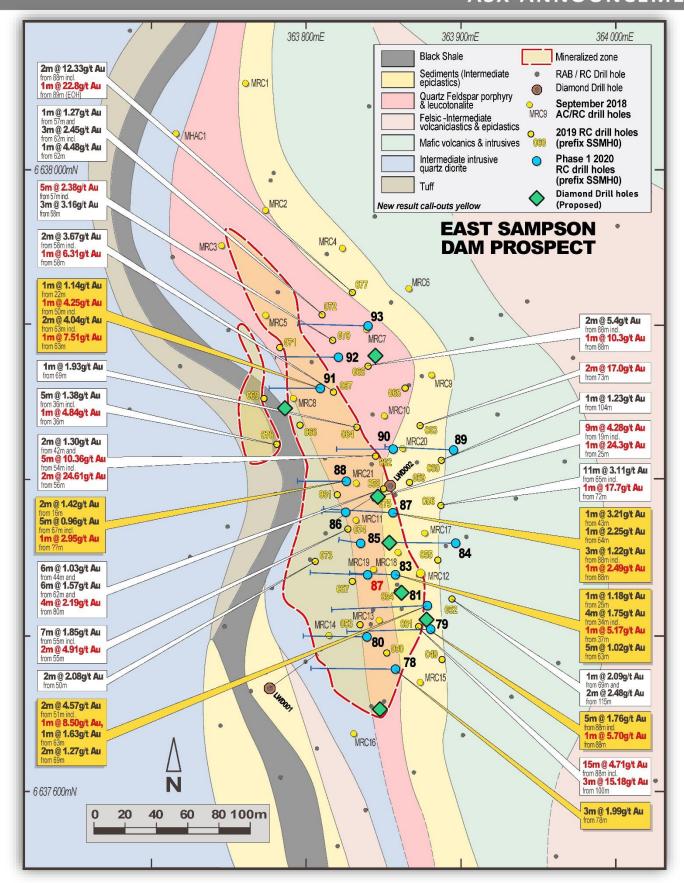


Figure 3: Proposed diamond hole locations, East Sampson Dam Prospect

Along with detailed data collection on the drill core Moho proposes to use the service of Wireline Services Group (WSG) to collect drillhole imaging and rock property data. This will include Optical and Acoustic televiewer data for structure, magnetic susceptibility and rock density measurements which will feed into the ESD resource model being prepared by CSA Global.







Figure 4: Moho Principal Geologist Max Nind checking core recovery

Next steps

- Compile DDH assays, structural and other data for resource modelling Q4 2020
- Undertake additional resource definition RC drilling (up to 40 holes Q4 2020
- Compile surface geochemical sampling data across the Silver Swan North project area Q4
 2020
- Undertake air core drilling over geochemical and structural targets Q1 2021

Moho's Interest in Silver Swan North Tenements

Moho is the 100% registered owner of granted tenements M27/263, E27/528, E27/613, E27/626, P27/2232, P27/2390 and applications for E27/623, E27/633, E27/638, E27/639, P27/2441 and P27/2456. The Company has also recently entered into option agreements to purchase 100% of M27/488, P27/2229, P27/2200, P27/2226, P27/2216-8.



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About Moho Resources Ltd



Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is focused on gold and nickel exploration at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd) and Dr Carl Brauhart (CSA Global Pty Ltd).

Moho's geophysical programs and processing and analysis of the results are supervised by Kim Frankcombe (ExploreGeo Pty Ltd) who is a geologist and geophysicist with 40 years' experience in mineral exploration. He has worked for major mining companies, service companies and for over 20 years as an independent geophysical consultant. He was a member of the discovery team for several significant deposits including one Tier 1 deposit. He manages the ExploreGeo consulting group which provides specialist geophysical advice to explorers.

Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho. Jon has more than thirty years of experience in the global mineral exploration industry, primarily focused on project generation, technical innovation and exploration strategy development. He has worked across a diverse range of commodities and geographies, and has particular expertise in targeting nickel sulphide and gold deposits.

ENDS

The Board of Directors of Moho Resources Ltd authorised this announcement to be given to ASX.

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